



中华能源国际(新加坡)有限公司

CEFC International Limited

1 Raffles Place, #11-61 One Raffles Place Tower 2, Singapore 048616
Tel.: 6222 2298 Fax: 6222 2021

CEFCI Completes Board Meeting for the Third Quarter of 2015

SINGAPORE - October 15, 2015 - CEFC International Limited (“**CEFC International**” or the “**Company**”) announces the completion of its Board of Director meeting for the third quarter of financial year 2015 (“**last quarter**”) at its Singapore office today. The Company has seen significantly improved financial performance and rapid growth in the trading business recently. Against this background, the Board reviewed the performance of the last quarter and the contributing factors, and conducted detailed discussions on the growth strategy, business operation, corporate governance and risk management etc. The Company set out a well-defined growth map in the board meeting, which will set the tone for the Company to grow into an integrated midstream and downstream energy company with competitive advantages in the global market.

The Board also invited an independent risk control advisor to attend the Board meeting. The advisor provided independent opinion and professional recommendations on the internal control procedures in relation to potential conflict of interests that might arise in trading transactions.

The Company’s standing legal advisor Morgan Lewis Stamford LLC also had representatives to attend the Board meeting and conducted a training session on SGX-ST listing rules to the Directors, in an effort to support the Board to consistently enhance corporate governance.

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